

**U.S. BANKRUPTCY COURT**  
**District of South Carolina**

Case Number: 15-04033-jw

**ORDER AUTHORIZING THE USE OF CASH COLLATERAL ON AN INTERIM BASIS AND  
SETTING FINAL HEARING**

The relief set forth on the following pages, for a total of 3 pages including this page, is hereby **ORDERED**.

**FILED BY THE COURT**  
**08/24/2015**



US Bankruptcy Judge  
District of South Carolina

Entered: 08/25/2015

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF SOUTH CAROLINA

IN RE:	)	
	)	Case No. 15-04033-jw
Hampton Hill Athletic Club, Inc.	)	
	)	Chapter 11
Debtor-in-Possession.	)	
_____	)	

ORDER AUTHORIZING THE USE OF CASH COLLATERAL ON AN INTERIM BASIS AND  
SETTING FINAL HEARING

This matter came before the court on the Continued Motion to Use Cash Collateral (the "Motion") filed by the Debtor-in-possession ("Debtor"). Debtor properly served the Motion as ordered. The matter was heard on August 14, 2015. The United States Trustee ("UST"), Wiseheart Holding, LLC and Business Development Corporation ("BDC") filed objections, but at the hearing held on August 14, 2015, agreed to the use of cash collateral as ordered herein. The UST, BDC and Wiseheart Holding, LLC appeared at the hearing and had no objection to the use of cash collateral as ordered herein.

This court finds this is a core proceeding and this court has jurisdiction to determine this matter pursuant to 28 U.S.C. § 157(b)(2)(M) and Local Civil Rule 83.IX.01, DSC. The court finds use of the cash collateral as set forth herein is in the best interest of the Debtor and its creditors.

Business Development Corporation of South Carolina and Celtic Bank Corporation will maintain their liens on any other collateral as set forth in the loan documents and current UCC filings and shall be granted a priority replacement lien and security interest in all post-petition cash collateral, and such lien shall be deemed perfected upon entry of this order without the necessity of any further filings or actions by the lienholders to perfect their interests, but only

to the extent and priority that such lien existed as of the petition date. BDC is receiving adequate protection payments.

Wherefore, Debtor is authorized to use cash collateral as set forth in the attached budget. A final hearing on the Motion to Use Cash Collateral for the duration of the case or until further court order shall be held on September 8, 2015 at 9:30 a.m. at the J. Bratton Davis United States Bankruptcy Courthouse, located at 1100 Laurel Street, Columbia, SC 29201.

AND IT IS SO ORDERED.

**Exhibit A**

<b>Income</b>	<b>August</b>	<b>September</b>
Tonic	\$ 38,400	\$ 38,400
HHAC POS	\$ 36,000	\$ 36,000
HHAC - 3rd Party Billing	\$ 36,000	\$ 36,000
<b>Total Income</b>	<b>\$ 110,400</b>	<b>\$ 110,400</b>
<b>Cost of Goods Sold</b>		
Salon-backbar	\$ 2,500	\$ 2,500
Juice Bar Expense	\$ 2,000	\$ 2,000
Payroll	\$ 58,600	\$ 58,600
SCE&G - Power	\$ 6,560	\$ 6,560
City of Columbia - Water	\$ 993	\$ 944
Rent	\$ 14,699	\$ 14,699
<b>Total COGS</b>	<b>\$ 85,352</b>	<b>\$ 85,302</b>
<b>Gross Profit</b>	<b>\$ 25,048</b>	<b>\$ 25,098</b>
<b>Expense</b>		
Neill Technologies		
Bank ser chg/+NSF	\$ 100	\$ 100
Dues/Les Mills		
Dues/TRIBE	\$ 600	\$ 600
<b>Equipment Leases</b>		
Financial Pacific		
Marlin Business		
360 Equipment Finance		
<b>Insurance</b>		
Liability	\$ 602	\$ 2,260
Workers Comp	\$ 800	\$ 1,407
Health & Dental	\$ 1,588	\$ 1,588
Building (Quarterly)	\$ 1,175	
Janitorial Service		
Loan - BDC	\$ 2,345	\$ 2,345
Loan - Celtic Bank		
Marketing	\$ 100	\$ 100
Merchant Fees	\$ 1,250	\$ 1,250
Music Fees	\$ 88	\$ 88
Office Supplies	\$ 60	\$ 60

Postage & Delivery	\$ 60	\$ 60
Printing	\$ 100	\$ 100
<b>Professional Fees</b>		
Jane Downey	\$ 1,000	\$ 1,000
Robby McCullough	\$ 300	\$ 300
UST Fees	\$ 1,625	
Repairs	\$ 500	\$ 500
Satellite, Music, TV	\$ 1,100	\$ 1,100
Supplies - Other	\$ 1,100	\$ 1,100
<b>Taxes</b>		
Property		
Retail	\$ 750	\$ 800
Trash Removal	\$ 180	\$ 180
Tonic Redemption	\$ 3,500	\$ 4,000
HHAC Pre-Pay	\$ 2,200	\$ 2,300
ABC Fees	\$ 3,800	\$ 3,800
<b>Total Expense</b>	<b>\$ 110,275</b>	<b>\$ 110,340</b>
<b>Net Income</b>	<b>\$ 125</b>	<b>\$ 60</b>

Debtor is allowed a variance of 10% in expenses if her income increases by 10%.